

PERU FEDERAL SAVINGS BANK
FUNDS AVAILABILITY DISCLOSURE – REG. CC

Our general policy is to allow you to withdraw funds deposited in your account immediately.

For determining the availability of your deposit, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit on a business day while we are open at a staffed teller station, we will consider that to be the day of your deposit.

Once funds are available, you can withdraw funds in cash and we will use the funds to pay checks that you have written.

This policy applies to transaction accounts and savings accounts:

- *Checking accounts*
- *NOW accounts*
- *ATS accounts*
- *Money Market accounts*
- *Savings accounts (Statement, E-Savings, and/or Passbook)*

I. YOUR ABILITY TO WITHDRAW FUNDS:

- Cash deposits funds are generally made available to you immediately when deposits are received at a staffed teller station.
- Electronic direct deposits will be available on the day we receive the deposit.
- Funds from any deposits (cash or checks) made at automated teller machines (ATM's) that we own and operate will be available the day of your deposit. ATMs that we own or operate are identified as our machines.
- Funds from any deposits (cash and/or checks) made at an ATM we do not own or operate will not be available until the fifth business day of your deposit.

II. INTERNATIONAL ACH DEPOSITS:

The bank will monitor International ACH Deposit (IAT) by delaying the processing of the transaction until a determination can be made as to the legitimacy of the transaction. The determination to allow the transaction will be made no later than next day based on the ruling of the regulation. If the bank determines not to process the transaction notification will be sent to the customer.

III. LONGER DELAYS MAY APPLY:

In some cases, we will not make all the funds that you deposit by check available to you on the first business day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$225 of your deposits, however, may be available on the first business day.

If we are not going to make all the funds from your deposit available on the first business day, we will notify you at the time of your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from your deposit right away, you should ask us when the funds will be available.

Funds deposited by check may be delayed for a longer period of time under these circumstances:

- *We believe a check deposited by you may not be paid*
- *You deposit checks totaling more than \$5,525 on any one day*
- *You deposit checks that are classified as high risk for collection*
- *You redeposit a check that has been returned unpaid*
- *You have overdrawn your account repeatedly in the last six months*
- *You are opening a new account*
- *There is an emergency, such as failure of computer or communication equipment*

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the fourth business day after the day of your deposit.

IV. SPECIAL RULES FOR NEW ACCOUNTS:

If you are a new customer, the following special rules may apply during the first 30 days your account is open:

- *Funds from electronic direct deposits, wire transfers, and the first \$5,525 from a deposit of U.S. Treasury will be available immediately.*
- *The first \$5,525 from a deposit of funds from U.S Postal Service money orders, Federal Reserve banks, Federal Home Loan banks, cashier checks, certified checks, teller's checks, or checks drawn on an account held in our institution will be available immediately. The checks must be made payable to you and deposited in your account in person to one of our teller employees. If the checks are not deposited in your account in person to one of our teller employees the first \$5,525 will not be available until the second business day after the day of your deposit.*
- *Anything above the initial \$5,525 of the aforementioned checks will be available no later than the ninth business day after the day of your deposit. We inform you if these special rules apply to your account.*
- *All other deposits may be available no later than the ninth business day after the day of your deposit. We inform you if these special rules apply to your account.*