

**PERU FEDERAL SAVINGS BANK
ELECTRONIC FUNDS TRANSFERS – REG. E
YOUR RIGHTS AND RESPONSIBILITIES**

An ‘Electronic Funds Transfer’ is any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, a personal computer, telephonic instrument, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. This includes, but is not limited to:

- *Point of sale transfers;*
- *ATM transfers;*
- *Direct deposits or withdrawals of funds;*
- *Transfers initiated by telephone which require use of a code or PIN;*
- *An electronic check or transfers resulting from debit card transactions ; or*
- *Whether or not initiated by an electronic terminal*

We are obligated to notify you if any change in EFT regulations or policies would result in increased costs or decreased access to you.

For purposes of these disclosures, our business days are Monday through Saturday. Holidays are not included.

I. CONSUMER LIABILITY:

Notify us immediately:

- **Once you believe your card or code has been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check.** Telephoning us is the best way of keeping your possible losses down. If not reported immediately you could lose all of the money in your account plus your maximum sweep protection or line of credit.

If someone used your card or code without your permission and you notified us within **2 business days** after learning of the loss or theft of your card or code, you can lose no more than **\$50.00**. If **not** notified within **2 business days** and we can prove that we could have stopped someone from using your card or code without your permission if you had told us, you could lose as much as **\$500.00**.

- **If your statement shows transfers that you did not make including those made by card, code or other means, tell us at once.** If you do not report to us within **60 days** after the statement has been mailed and we can prove that we could have stopped someone from taking the money if you had told us, you may not get any money back after the **60 days**. If a good reason kept you from telling us, we will extend the time period. Examples: Long hospitalization or an extended trip.

II. CONTACT IN THE EVENT OF UNAUTHORIZED TRANSFER:

If you believe your card or code has been lost or stolen or if you believe a transfer has been made using the information from your check without your permission, notify us at:

**PERU FEDERAL SAVINGS BANK
PHONE #815-223-4300
1730 FOURTH STREET
PERU IL 61354-3323
Or
PO BOX 628
PERU IL 61354-0628**

To contact someone regarding a lost or stolen debit card after our normal business hours call Visa Hotline at 1-877-849-5533.

III. TRANSFER TYPES AND LIMITATIONS:

Account Access:

1. ATM Card:
Accessible with a PIN (Personal Identification Number) only at ATM machines linked to the **STAR** © and **CIRRUS** © networks.

You may use your Peru Federal Savings Bank ATM card to:

- Withdraw cash from;
- Make deposits to;
- Transfer funds between; and
- Make balance inquires on your checking, money market, e-savings, or statement savings account.

All services may not be available at all terminals. Deposits (cash and/or checks) made at an ATM located at one of our offices will be considered available when the deposit is made.

When you use an ATM not owned by us, you may be charged a fee by the ATM operator and you may be charged a fee for a balance inquiry even if you do not complete a funds transfer. Deposits (cash and/or checks) made at an ATM we do not own or operate we will charge **\$2.00** per transaction.

You may access no more than **\$305.00** per calendar day for cash withdrawals.

2. DEBIT Card:

Accessible with a PIN (Personal Identification Number) at ATM machines linked to the **STAR** © and **CIRRUS** © networks or at a merchant displaying **VISA** © as a point of sale transaction.

All Debit cards must be linked to a Checking account as their primary account. Money Market, E-Savings and Statement Savings accounts may be added to the account as secondary accounts.

You may use your Peru Federal Savings Bank DEBIT card to:

- Withdraw cash from;
- Make deposits to;
- Transfer funds between; and
- Make balance inquires on your checking, money market, e-savings, or statement savings account

You may use your Peru Federal Savings Bank DEBIT card for:

- Point of sale transactions from your checking account only.

You may access no more than **\$305.00** per calendar day for cash withdrawals or **\$500.00** for point of sale purchases. Point of sale transactions affects the available balance on your account.

3. Health Savings Account (HSA) DEBIT CARD

We permit you to access your HSA with a card. This service is offered for the convenience of managing your HSA. However, electronically accessing your HSA – for example, getting additional cash back on an HSA debit card transaction – can raise a variety of tax concerns. As a result, before electronically accessing you HSA make sure you are using the correct card. Also, it is your responsibility to ensure the contributions, distributions, and other actions related to your HSA, comply with the law, including federal tax law. As always, we recommend consulting a legal or tax professional if you have any questions about managing you HSA. The terms of this disclosure are intended to work in conjunction with the HSA Agreement provided to you earlier. In the event of a conflict, the terms of the HSA agreement control. You understand that your HSA is intended to be used for payment of qualified medical expenses. It is your responsibility to satisfy any tax liability resulting from use of your HSA for any purpose other than payment or reimbursement of qualified medical expenses. We do not monitor the purpose of any transaction to or from your HSA. Nor are we responsible for ensuring your eligibility for making contributions or ensuring withdrawals are used for payment or reimbursement of qualified medical expenses. Refer to your HSA Agreement for more information relating to the use of your HSA.

Types of Transactions:

You may use the card and PIN issued you to pay for purchases from merchants who have agreed to accept the card at Point of Sale (POS) terminals within the networks identified on your card and such other terminals as the Bank may designate from time to time. Point of Sale (POS) transactions will be deducted from your Primary Account. Point of Sale (POS) transactions involving a refund will be credited to your Primary Account. Your Primary Account number and information may be obtained from the POS Request Form.

Limitations on Frequency and Amount:

You may purchase up to a maximum of \$1,000.00 worth of goods and services per day.

Fees and Charges:

We do not charge for any POS transactions.

4. Telephone Transfers:

Subject to limitations, you may transfer funds between your checking, money market, e-savings, and/or statement savings accounts, by calling **815-223-4300** during regular business hours and identifying yourself as required.

5. Internet Banking:

Subject to limitations, you may transfer funds between your checking, money market, e-savings, and/or statement savings accounts by enrolling in internet banking at **perufederalsavings.com** and then using your personal identification number (PIN) to affect transfers between accounts you have selected. See additional information in these disclosures about internet banking.

6. Electronic Fund Transfers Initiated By Third Parties:

You may authorize a third party to initiate electronic fund transfers between your account and the third party's account. These transfers to make or receive payment may be one-time occurrences or may recur as directed by you. These transfers may use the Automated Clearing House (ACH) or other payments network. Your authorization to the third party to make these transfers can occur in a number of ways. For example, your authorization to convert a check to an electronic fund transfer or to electronically pay a returned check charge can occur when a merchant provides you with notice and you go forward with the transaction (typically, at the point of purchase, a merchant will post a sign and print the notice on a receipt). In all cases, these third party transfers will require you to provide the third party with your account number and bank information. This information can be found on your check as well as on a deposit or withdrawal slip. Thus, you should only provide your bank and account information (whether over the phone, the Internet, or via some other method) to trusted third parties whom you have authorized to initiate these electronic fund transfers. Examples of these transfers include, but are not limited to:

A. Preauthorized Credits:

You may make arrangements for certain direct deposits to be accepted into your checking, money market, e-savings, statement savings, and/or passbook savings account

B. Preauthorized Debits:

You may make arrangements to pay certain recurring bills from your checking account. In bank preauthorized debits such as for loan payments and sweep protection are limited to checking, money market, e-savings, and statement savings accounts.

There are limits on electronic debit transactions from money market and/or statement savings accounts.

The types of electronic debit transactions that are limited are as follows:

Preauthorized transfer limited to six (6) per cycle:**

- ACH debits;
- Transfer from an account pursuant to a preauthorized agreement to cover overdrafts on a transaction account; and
- Transfer from an account at the telephoned request of the customer made either directly to a bank employee or indirectly through on-line banking.
- Transactions made with a point-of-sale card.

**Cycle Periods:

Money Market & Statement Savings = Monthly

C. Electronic Check Conversion:

You may authorize a merchant or other payee to use your check as a source of information to initiate an EFT from your account. Electronic check conversion is a payment process in which a merchant, after obtaining your authorization, uses your check to gather routing, account, and check number information to initiate a one-time EFT. This type of EFT transaction involving a consumer account is covered by the Electronic Funds Transfer Act and this disclosure. A description of the transaction will appear on your statement.

D. Electronic returned check charge:

You may authorize a merchant or other payee to initiate an electronic funds transfer to collect a charge in the event a check is returned for insufficient funds.

E. International ACH Transaction:

You may authorize an international third party to initiate an International ACH Transaction from or to your checking, money market, e-savings, and/or statement savings. This type of ACH transaction involving an international consumer is covered by the Electronic Funds Transfer Act and this disclosure.

IV. NOTICE OF VARYING AMOUNTS:

If these regular payments vary in amount, the person or entity you are going to pay will tell you **10 days** before each payment, when it will be made, and how much it will be. You may be able to choose to get this notice only when the payment will vary from certain limits you set.

V. FEES:

- **\$2.00** per transaction when you use an ATM other than one located at one of our offices.
- **\$3.00** each time an account is accessed for sweep protection transfers.
- **\$25.00** for each stop payment order.

VI. CONFIDENTIALITY:

We will disclose information to third parties about your account only as permitted by law or regulation, or if you give us written permission for a specific purpose.

VII. DOCUMENTATION:**1. Terminal Transfers:**

You can get a receipt at the time you make any transfer to or from your account using one of our ATM's or at a point of sale terminal.

2. Preauthorized Credits:

If you arrange to have direct deposits made to your account at least once every 60 days, from the same person or company, they will tell you every time they send us the money. You can call us at **815-223-4300** to find out whether or not the deposit has been made.

3. Periodic Statements:

You will receive a monthly account statement for your **PERU FEDERAL** checking, money market, and statement savings account.

4. Passbook Savings:

If you bring in your passbook, we will update any electronic deposits which were made to your account since the last time you brought in your passbook. You may call **PERU FEDERAL** at **815-223-4300** to receive information about electronic activity on your account.

5. E-Savings:

You will receive an electronic monthly account statement for your **PERU FEDERAL** e-savings account. Sweep protection transfers are allowed on this account of which you will receive a timely notice.

VIII. RIGHT TO STOP PAYMENT AND PROCEDURE FOR DOING SO:

If you have told us to make regular payments out of your account, you can stop any of these payments. Here is how to do so:

- Call use at **815-223-4300**; or
- Write us at **PO Box 628, Peru II 61354**

in time to receive your request **3 business days** or more before the payment is scheduled to be made. If you call, we may also require putting your request in writing. Your written authorization must be received by us within **14 days** after your initial phone call. We will charge you **\$25.00** for each stop payment order you give.

IX. LIABILITY FOR FAILURE TO STOP PAYMENT OF PREAUTHORIZED TRANSFERS:

If you order us to stop one of these payments **3 business days** before the transfer is scheduled, and we fail to do so, we will be liable for your losses or damages.

X. PERU FEDERAL SAVINGS BANK LIABILITY:

If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your loss or damages. However, there are some exceptions. We will not be liable if through no fault of our own:

- You do not have enough money in your account or an associated account, such as a sweep protection, to make the transfer;
- If the ATM where you are initiating the transfer does not have enough cash, or if the terminal or system was not working properly and you knew about the breakdown before the transfer; or
- If circumstances beyond our control prevent the transfer despite reasonable precautions that we have taken. (Example: natural disaster)

There may be other exceptions in a particular agreement with you.

XI. ERROR RESOLUTION NOTICE:

If you think your statement or receipt is wrong, or if you need more information about a transfer, we must hear from you no later than **60 days** after we sent the **FIRST** statement or receipt on which the error or problem appeared. When you call or write us about these types of problems, please **TELL** us your name and account number, **DESCRIBE** the error or transfer you are unsure about and **EXPLAIN** as clearly as you can why you believe it is an error or why you need more information. **TELL** us the dollar amount of the suspected error. If you tell us orally, we may require that you send us your complaints or question in writing within **10 business days**.

We will determine whether an error occurred within **10 business days** after we hear from you and we will correct any error so reported promptly. If we need more time, we may take up to **45 days** to investigate your complaint or error. If we decide to do this, we will credit you within **10 business days** for the amount in error, so that you will have use of the money during the time it takes to complete our investigation. If we ask you to put your complaint in writing and we do not receive it in **10 business days**, we may not credit your account. We will tell you the result of our investigation within **3 business days** after the

05/2017

investigation is complete. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents we used in our investigation.

In case of errors or questions about your electronic funds transfers telephone or write us at:

PERU FEDERAL SAVINGS BANK
Phone #815-223-4300
1730 Fourth St
Peru IL 61354-3323

Or

PO Box 628
Peru IL 61354-0628