

**PERU FEDERAL SAVINGS BANK**  
**Reg D - EXCESS TRANSACTIONS**  
**Statement Savings – Money Market**

This disclosure defines the type and number of permissible transfers from a statement savings and/or money market account during an account cycle and alternate ways a bank may deal with transactions that exceed the permissible number.

**I. PERMISSIBLE TRANSACTIONS:**

**A. Unlimited Transactions:**

1. Automatic (preauthorized) transfers for the purpose of paying loans at Peru Federal Savings;
2. Transfers or withdrawals made by mail, messenger, automated teller machine (ATM) or in person as:
  - Withdrawals
  - Transfers to another account of the depositor at the same institution; and
3. Withdrawal initiated by telephone and consummated by a check mailed to the depositor.
4. No limit on the number of deposits that can be made to savings account by any method.

**B. Transfers limited to six (6) per interest cycle:**

1. ACH debit;
2. Transfers from a customer's statement savings or money market account pursuant to a preauthorized agreement to cover overdrafts on a transaction account; and
3. Transfer from a statement savings or money market account at the telephoned request of the customer made either directly to a bank employee or indirectly through on-line banking.
4. Checks payable to third parties; and
5. Transactions made with a point-of-sale card.

**II. EXCESS TRANSACTION:**

If your account exceeds any of the above limited number of transactions more frequent than "**OCCASSIONAL**" during any statement period we will at our discretion:

- A. Return or dishonor any excess transaction;**
- B. Close the account;**
- C. Cease paying interest on the account;**
- D. Remove the accounts transfer & draft capabilities; and/or**
- E. Charge a service fee**

What constitutes more than "**OCCASSIONAL**" will be based on type and intent of the excess transactions.